

TREASURY NEWS



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TREASURY IMPLEMENTS BAN ON IMPORTATION OF SOUTH AFRICAN KRUGERRANDS

The Department of Treasury announced the issuance today of South African Transactions Regulations to implement Executive Order Number 12535 of October 1, 1985, prohibiting the importation into the United States of South African Krugerrands. The Regulations are effective as of 12:01 a.m. today, Eastern Daylight Time, and will appear in the Federal Register.

The ban covers Krugerrands in all denominations, and also Krugerrands that have been modified, as by the addition of a clasp or hoop, so that they can be worn as jewelry. The Krugerrands already in the United States are not affected by the ban.

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